

## Appendix " F" Item No. 7

Revised syllabus – with effect from 2017 – 2019 admitted batch  
MBA, MBA (Banking and Finance) and MBA (RM) COURSES – II Semester

### **PAPER: CORPORATE LEGAL FRAME WORK**

(The objective of this paper is to provide an understanding of basic laws affecting a business enterprise.)

Unit-I: Significance of business laws – The Indian Contract Act, 1872: Meaning Classification of contracts – Essential elements of valid contract – void agreements – performance of a contract – Discharge of contract – Breach of a contract and its remedies.

Unit-II: The Sale of Goods Act, 1930: Meaning and Essential elements of a contract of sale – Sale and agreement to sell – Conditions and warranties – Transfer of property in goods – Performance of the contract of sale – Rights of an Unpaid seller.

Unit-III: The Goods and Services Act, 2017: Salient features of the Act – Levy and Collection of Tax – Time and Value of Supply – Input Tax Credit – Returns – Inspection, Search, Seizure and arrest – Demands and Recovery.

Unit-IV: The Consumer Protection Act, 1986: Meaning of Consumer, Service, Goods, Deficiency, Defect, Unfair trade practices – Rights of consumers – Machinery for redressal of Grievances – Remedies available to injured consumers.

Unit-V: The Companies Act, 1956: Nature and registration – Kinds of Companies – Memorandum of Association – Articles of Association – Kinds of shares – Powers and Duties of Directors – Winding Up of a company.

#### *Reference Books:*

1. N.C. Kuchhel – "Business Law", Vikas Publishing Company, New Delhi.
2. P.C. Tulisan – "Business Law", Tata McGraw Hill, New Delhi.
3. S.S. Gulshan & Kapoor – "Business Law including Company Law", New Age International Publishers.
4. K. Rama Mohana Rao – "Consumer Protection in India", Kalyani Publishers, Ludhiana.
5. Avatar Singh – Mercantile Law – EBC – New Delhi.
6. Bare Act of the Goods and Services Act, 2017.