Academia & Industry underscore role of IPR

M Chandrasekhar.

to develop a

useful product,

service, process,

business model

'Creativity is the

nutrient and fuel

for innovation.

There is a need

to mobilize and

the

practice.

or

He opined that creativ-

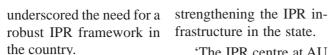
ity is a process of produc-

ing an idea while innovation

is applying the creative idea

Aditya Sabharwal

With India embarking on an ambitious target of becoming a USD 5 trillion economy, over the



'In today's dynamic world IPR is significantly important for any country'

said Mr PK Rath, CMD

of RINL and chief guest of

IP he said that in today's

economy creative ideas

play a major role in an or-

'We at RINL be-

lieve creativity and in-

novation to play a vital

role' said the CMD

and informed that out

of 18 patents filed by

RINL 6 have been

very root of innovation

and we have signed

MoUs with NRDC,

STPI to promote

startups and innovative

ideas' pointed the

that inadequate knowl-

He however felt

edge on IPR is dishearten-

ing and the percentage fil-

ing of IPRs by Indian com-

panies is still very low

which needs to be ad-

dressed. The CMD there-

fore called upon more

'IPR lies at the

Emphasising the role of

driven

the webinar.

knowledge

ganization.

granted.

CMD.

Mr PK Rath

CMD, RINL

frastructure in the state.

'The IPR centre at AU will act as a catalyst in helping our students and faculty in not only educat-

tablishment of a separate

school AU school of inter-

national business is also

been set up.

ing the various facets of IPR but also in filing of IPRs' stated the university's young and dynamic Vice chancellor, Prof **PVGD Prasad** Reddy.

valorize He further imagination of informed that every involved AU's innovation individual' he and incubation said hub is underway and that an es-

Hailing AU as being one of the top 20 university's in the country he said that the university has been pretty high in re-

been given for support in IPR filings.

Prof Krishna Mohan Registrar, Andhra University

Chandrasekhar.

He spoke on the 9 I's

structure, In-

that the top 5 offices account for 85% of patents filed. The top 5 patent filing countries consist of China, US, Japan, South

was IIMV's Director, **Prof** (2018) the Prof identified to enhance the number of AU filings in IPR too' said the DPIIT IPR chair at AU.

> Dr Kripa Jalapathy, ED&CEO

The IPR centre at AU will act as a catalyst in helping our students and faculty in not only educating the various facets of IPR but also in filing of IPRs.

Prof Prasad Reddy

Vice Chancellor, Andhra University

Korea, European Patent Office.

The IIMV director also threw light on the duration of patents and said that the average life of patents is not very long and that 44% usually last 6-9 years while just 25% last 20 years. In India he informed it is 12.9 years.

Explaining the importance of the recently initiated DPIIT IPR chair at AU, Prof Purushotham H stated that the DPIIT IPR chair has some very specific tasks and assignments to accomplish which he and his team have been brought in to do.

'One of the foremost mandates of the DPIIT IPR chair is to promote the culture of IPR among the student community. And In order to do this we first have to teach students what IPR is. This is why we have for the first time in AP introduced IPR as a mandatory credit

We in academia need to first define the problem in a way that inspires & kindles the creativity in our students to solve them.

Adjukines applied solutions gave a detailed presentation on how patents work, leveraging patents and the journey from lab to market.

She advocated for a constant dialogue between all the stakeholders for strengthening the IPR framework in the country.

'There needs to be constant talk among Patent lawyers, attorneys, management people, technology transfer office and scientists so that you are constantly improving your invention' said Dr Kripa.

The second session witnessed a panel discussion discussing the ways and means of enhancing the penetration of IPR both within the industry and academia circles. Eminent speakers such as Dr Mohit Gambhir, Innovation Director, MoE Innovation cell, AICTE, GoI; Ms Shilpi Jha, IP Policy advisor, South Asia at USPTO, New Delhi; Mr MP Dubey, Jt director, STPI; Dr BK Sahu, Head



next few years one of the most crucial roles in achieving this mammoth goal will be played by our country's Innovation and research framework. While innovation and research also plays into the Prime Minister's Atmanirbhar call it also significantly holds key to both academia and industry.

And to make sure that our innovation and research is not only valuable but is rightly protected the role of IPR is gargantuan. With India becoming one of the leading startup ecosystems in the world the importance of IPR is magnified.

It is to address some of the key challenges and learnings that the country on a whole faces in the IPR framework, Vizag Industrial Scan in association with Andhra University celebrated the World IPR day by holding a live webinar with key stakeholders both from academia and Industry with theme "IP, Academia & SMEs: Taking your

awareness programs on One of the foremost



ing great strides in this

ognized as a IPR model

agency in the state' said

Prof Krishna Mohan and

informed that a budgetary

allocation of Rs 10 lakhs

'AU will soon be rec-

space.

that the university is mak-

search. Stressing on the imminent need for more IPR fil-'First of all in academia ings, AU's registrar Prof. we need to define the V Krishna Mohan said problem in a way that in-

> AU will soon be recognized as a IPR model agency in the state. A budgetary allocation of Rs 10 lakhs has

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ativity in our students to solve them' said Prof

on the path to innovation which he defined as Innovation, Inspiration, Information, Insights, Ideas, Infra-



mandates of the DPIIT IPR chair is to promote the culture of IPR among the student community. This is why we have for the first time in AP introduced IPR as a mandatory credit course.

ideas to market".

Leading voices in the world of Academia, Industry captains and a slew of IP professionals from across the country addressed the webinar and

Prof H Purushotham DPIIT IPR, Chair

IPR not only for academia but for industry as well.

Speaking on infrastructure Andhra University last year created a dedicated DPIIT IPR chair in AU showcasing its resolve in

sensitize at university levels and take the initiative students and faculty will then benefit' said the registrar. Stating that

has been given

for support in

IPR filings.

the ranking of AU is also dependent on number of patents secured Prof Krishna

Mohan said 'We therefore have made IPR as a mandatory subject in engineering college in 2 disciplines'.

Giving a comprehensive and compelling presentation on Innovation and IPR

'Unless we vention, Incubation, Innovative products Speaking on the value patenting creates for business he cited an article in

the national bureau of economic research, MA, USA (2007) which highlighted the fact that firms

on average earn a 50% premium over the no patenting case ranging from 60% in health related industries to about 40% in electronics.

Citing the patent statistics for the top 11 offices

Prof Chandrasekhar Director, IIMV

course'

said **Prof** Purushotam who was formerly NRDC's Chairman and Managing director and was credited for having turned it around.

'As AU has excellent R&D facilities we also aim

