

ANDHRA UNIVERSITY

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Telephone : 0891-2844000
Fax : 0891-2755324



All Official letters packages, etc,
should be addressed to the Registrar
by designation and not by name

NO. AVIII(4)/BL/Circular/2020-2021

Visakhapatnam.
Dated:14-10-2020

CIRCULAR


Sub: Sanction of Building Loan/repairs to the permanent employees of A.U, for the Year 2020-21-
Applications Called for.

Application are invited from the permanent Teaching and Non-teaching employees of the University for sanction of Building Loan/ Repairs of Building during the year 2020-21. The duly filled in applications should reach this office through proper channel on or before **31-10-2020**.

Applications along with enclosures received after due date will not be considered and no correspondence will be entertained in this regard. Prescribed application forms can be had from A-VIII Section, CAO, AU. on all working days. The rate of interest on the loan will be collected @8.5% per annum.

ELIGIBILITY:

- i) Applicant should draw atleast 50% of gross salary as taken home salary availing Building loan, on all the months in financial year 2020-21 .
- ii) All the permanent employees, who put in more than 5 years of service as on the date of circular (Xerox copy of service certificate must be enclosed).
- iii) Loans shall be sanctioned strictly as per eligibility and seniority of the applicants.
- iv) The instalments should be arranged in such a way that total amount with interest is to be recovered before the employee retirement. (the employees who are not having 5 years left over service are not eligible).
- v) In case any misuse of loan noticed, the total amount with interest will be recovered at lump sum.
- vi) The building loan advances once availed during the service are not eligible.


(P.V.S.N.V.SAMBA MURTHY)
DEPUTY REGISTRAR (ACCOUNTS)

To

All Principals of the University colleges, A.U. Waltair.
All Head of Offices/Departments of University, A.U. including P.G.Centres.
The Secretary to Vice-Chancellor and P.A. to Registrar, C.A.O.A.U.
All Deans and Coordinators C.A.O.A.U.U.
The Finance Officer,
The Controller of Examinations, A.U.Waltair.
The Executive Engineer, Civil, Electrical and Mechanical, A.U.Waltair.
All the Principals of A.U. Study Centres.
The University Engineer, A.U Waltair.
All the Deputy Registrars's & Asst., Registrar's of A.U. Waltair.

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