

SCHOOL OF DISTANCE EDUCATION: ANDHRA UNIVERSITY
M.Com (Previous)
ASSIGNMENT QUESTION PAPER (2021-22)

Answer all the Questions not exceeding FOUR pages each answer

PAPER-I: ADVANCED BUSINESS ECONOMICS

Answer all questions

(20Marks)

1. a. What is Business Economics? Describe its nature and scope.
b. Define Demand. Describe the determinants of demand.
2. a. What is meant by Returns to scale? Explain the difference between returns to scale and law of variable proportions.
b. Discuss the various types of economies of Large Scale.
3. a. Explain the price and output determination under perfect competition.
b. State the differences between Oligopoly and Duopoly.
4. a. Define Profit. Explain the criteria for standard profit.
b. Describe the nature of business forecasting and its advantages and disadvantages.
5. a. Discuss the importance and problems faced while calculating National Income.
b. What is meant by Investment? Explain the various investment functions.

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PAPER-II: ADVANCED MANAGEMENT ACCOUNTING

Answer all questions

(20 Marks)

1.
 - a. Describe the nature and scope of Management Accounting.
 - b. Write the differences between Management Accounting and Cost Accounting.

2.
 - a. What is meant by Cost-Volume-Profit analysis? Explain the relationship between the three elements.
 - b. A company has annual fixed costs of Rs.14,00,000. In 2006 sales amounted to Rs.60,00,000 as compared with Rs.45,00,000 in 2015 and profit in 2016 was Rs.4,20,000 higher than in 2015.
Calculate
 - i) Break-even point
 - ii) Determine the profit or loss on sales volume of Rs.80,00,000.

3.
 - a. State the impact of special order pricing impact on regular sales and overall profits.
 - b. Krest cycle company manufactures various cycle spare parts. 60,000 units of spare parts of 55 AC produced per annum. The cost information per unit is as follows

	Rs.
Materials	320-00
Labour: Variable	200-00
Fixed	50-00
Over heads (40% fixed)	300-00
	870-00

The spare part 55 AC is available at Rs.750 in the open market. Should the spare part 55AC make or buy

4.
 - a. What is meant by differential cost? Explain its role in product mix decisions.
 - b. Discuss the sale or production decisions of joint and by-products.

5.
 - a. Describe the features of different types of budgets.
 - b. A manufacturing company currently operating with 50% capacity and producing 5000 units. Prepare a flexible budget at 80 percent and 100 percent of activity on the basis of the following information

Raw materials	Rs.80 per unit
Direct labour	Rs. 50 per unit
Direct expenses	Rs. 15 per unit
Factory expenses	Rs.50,000 (50% fixed)
Administration expenses	Rs.60,000 (60% variable)

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PAPER-III: INDIAN AND INTERNATIONAL BUSINESS ENVIRONMENT

Answer all questions

(20 Marks)

1. a. Explain the types and significance of Business Environment.
b. Describe the structure of Indian Economy

2. a. Define Budget. State the role of Fiscal policy in the development of Indian economy.
b. Explain the public enterprises performance and problems in India.

3. a. Discuss the International trade barriers and strategies.
b. What are the components of balance of payments? Describe the trends in India's balance of payments.

4. a. What is Foreign Exchange? Explain the process of foreign exchange rate determination.
b. Discuss the role of export promotion zones and special economic zones in International Trade.

5. a. Explain the functions and role of international monetary fund in International business.
b. Describe the significant contribution of world trade organization in the growth of International business.

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PAPER-IV: MANAGEMENT AND ORGANIZATIONAL BEHAVIOUR

Answer all questions

(20 Marks)

1.
 - a. Describe the influence of internal and external forces on management.
 - b. Explain the types of Plans. What the steps involved in planning?.

2.
 - a. What is meant by delegation of authority? State the principles and advantages of delegation of authority.
 - b. Distinguish between Line and Staff Organisation.

3.
 - a. Describe the leadership characteristics and theories.
 - b. Define control. Explain the techniques of effective control.

4.
 - a. Explain the nature and scope of Organisational Behaviour.
 - b. What are the causes for organizational conflict? Explain its impact on organizations growth.

5.
 - a. Define Organisational Development. Explain the OD grid model.
 - b. What are the four types of organizational culture? Explain.

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PAPER-V: STATISTICS FOR BUSINESS DECISIONS

20 Marks

Answer all the Questions

Q 1 (a) Write any four measures of dispersion.

(b) Find the standard deviation of the following distribution.

Age	20-25	25-30	30-35	35-40	40-45	45-50
No of persons	170	110	80	48	40	35

Q 2 (a) Elucidate briefly about the Normal Distribution.

(b) In a distribution exactly normal, 7% of the items are under 35 and 89% are under 63.

Find the mean and standard deviation of the distribution.

Q 3 (a) Tests of Significance for Attributes.

(b) In a hospital 480 female and 520 male babies were born in a week. Do these figures confirm the hypothesis that males and females are born in equal number?

Q 4 (a) Confidence Interval of Estimates.

(b) In a large consignment of oranges, a random sample of 500 oranges revealed that 65 oranges were bad. Prove that 99.73% of bad oranges in the consignment certainly lies between 8.5% and 17.5%.

Q 5 (a) Briefly portray the picture of ANOVA.

(b) A tea company appoints four salesmen A, B, C and D and observes their sales in three seasons—Summer, Winter and Monsoon. The figures (in lakhs) are given in the following table:

Seasons	Salesmen			
	A	B	C	D
Summer	36	36	21	35
Winter	28	29	31	32
Monsoon	26	28	29	29

(i) Do the salesman differ significantly in performance?

(ii) Is there significant difference between the seasons?
