

BUSINESS ORGANISATION

B.Com (Honors) – Major

First Semester (w.e.f. Academic Year 2023-2024)

Maximum Marks : 70 Marks

SECTION - A (50 Marks)

Each question carries 1 Marks (30 X 1 = 30 Marks)

I. Choose the correct answer

1. Business can be defined as :
 - a) To produce, buy, sell goods and services for profit
 - b) To produce, buy, sell goods and services for a loss
 - c) To produce, buy, sell services only for a profit
 - d) To produce, buy, sell goods only for a loss

2. Primary Industry consists of :
 - a) Services
 - b) Manufacturing
 - c) Agriculture, Mining
 - d) None of the above

3. Commerce includes activities related to
 - a) Banking, Insurance, Buying and Selling
 - b) Production, Manufacturing, Processing and Finishing goods
 - c) Research, Development, Planning and Implementing
 - d) None of the above

4. What is the key feature of Corporate Social Responsibility (CSR)
 - a) Mass Production
 - b) Market Research
 - c) Community Development
 - d) Global Supply Chain

5. Business Organizations have responsibilities towards
 - a) Stake holders
 - b) Communities
 - c) Environment
 - d) All of the above

6. Which occupation type requires specialized education, Degrees, Certifications, or Licensing ?
 - a) Employment
 - b) Business
 - c) Profession
 - d) All of the above

7. In the checklist for starting a new business, what comes under Human Resource Management ?
 - a) Developing Contingency and Recovery plan
 - b) Hiring and training staff
 - c) Analyzing the target market
 - d) Designing and developing products or services

8. What quality of a successful business man focuses on understanding customer needs?
 - a) Visionary Leadership
 - b) Customer Focus
 - c) Integrity and Ethics
 - d) Environmental Intelligence

9. What Leadership quality ensures alignment and team work in achieving organizational objectives ?
 - a) Decision – Making Skills
 - b) Emotional Intelligence
 - c) Net working and Relationship Building
 - d) Visionary Leadership

10. The Ownership of a Cooperative is held by
 - a) Single Individual
 - b) Private Share holders
 - c) Members
 - d) Public Shareholders

11. Which Business Structure might emphasize Share holder Orientation
 - a) Sole Proprietorship
 - b) Cooperative
 - c) Public Company
 - d) Hindu Undivided Family (HUF)

12. What could be a reason for choosing a public company structure ?
 - a) Desire for complete individual control
 - b) Focus on family welfare
 - c) Ability to raise large capital from public
 - d) Desire for direct community benefits

13. Which factor is a crucial part of initial investment when considering plant location ?
 - a) Employee Retention
 - b) Legal compliance
 - c) Cost of land and construction
 - d) Community Relations

14. What factor plays a crucial role in the selection of a plant location for consumer goods manufacturing ?
 - a) Proximity of suppliers
 - b) Proximity to Raw materials
 - c) Proximity to competitors
 - d) Proximity to Market

15. In a hybrid layout, what is prioritized ?
 - a) Efficiency
 - b) Flexibility
 - c) Both Efficiency and Flexibility
 - d) Neither efficiency nor Flexibility

16. One of the disadvantages of a Fixed Position Layout is
 - a) Flexibility
 - b) High material Handling cost
 - c) Collaboration
 - d) Customized Production

17. The Optimum size of a Business unit aims to
 - a) Minimize Profits
 - b) Maximize Costs
 - c) Allign with strategies goals
 - d) Overstretch resources

18. Which factor affects quality, productivity and organizational development
- a) Social Norms
 - b) Global Trends
 - c) Labour and skills availability
 - d) Consumer Behavior
19. Which following form is meant for a Business Combination
- a) Acquisitions
 - b) Strategic Alliances and Mergers
 - c) Joint ventures
 - d) All of the above
20. A Form of Business Combination where two or more companies join together to form a single new entity is called
- a) Franchising
 - b) Merger
 - c) Consortia
 - d) Holding Companies
21. A Cooperative Agreement between two or more companies to pursue a common goal while remaining independent entities called as :
- a) Strategic Alliance
 - b) Licensing Agreements
 - c) Conglomerates
 - d) Joint Ventures
22. What does rationalization primarily focus on in a business context ?
- a) Government Control
 - b) Community Service
 - c) Efficiency and innovation
 - d) Political Objectives
23. Nationalization Primarily refers to
- a) Streamlining Business Processes
 - b) Enhancing Profitability
 - c) Improving Organizational Efficiency
 - d) Transferring ownership to the Government
24. Rationalization can lead to high initial costs in which of the following areas ?
- a) Reducing Technology
 - b) Investment in Training
 - c) Ignoring Sustainability
 - d) Decreasing employee engagement

25. The IBM PC was introduced during which generation of computers ?
- a) Third
 - b) Fourth
 - c) Fifth
 - d) Second
26. Which of the following was not an operating system developed by Microsoft ?
- a) Windows
 - b) MS-DOS
 - c) UNIX
 - d) None of the above
27. Quantum computing uses which of the following instead of binary digits or “bits” ?
- a) Cubits
 - b) Qubis
 - c) Trits
 - d) None of the above
28. What Technology is used in services like Google Translate, Voice Assistants, and Chat bots ?
- a) Quantum Computing
 - b) Artificial Intelligence
 - c) Natural Languages Processing
 - d) Very Large Scale Integration
29. When you enter a domain name into your web browser, your computer interacts with
- a) A DNS resolver
 - b) A root server
 - c) A TLD Server
 - d) An authoritative server
30. Expand DNS
- a) Domain Network Services
 - b) Domain Name Systems
 - c) Domain Name Services
 - d) Domain Network Systems

II. Fill in the Blanks (10 X 1 = 10 Marks)

1. The era marked the growth of factories leading to urbanization called _____
2. Business Organisation contribute to Government revenue through _____
3. A Business Organisation typically has complete control by a single individual is called _____
4. The ownership of a public company lies in the hands of _____
5. A Layout prioritizes efficiency over flexibility is called _____
6. Small batch production is used in _____ type of layout
7. Two or more companies collaborate to create separate legal entity for a specific project or business activity is called _____
8. Rationalization may initially require investment in _____
9. Expand the Term AI _____
10. The use of LCD and LED displays for computer screens become common in the _____ Generation

III. Give one line answer to the following (10 X 1 = 10 Marks)

1. Entrepot Tread
2. Division of Work
3. Public Corporation
4. Dormant Partner
5. Plant Location
6. Optimum size of a Business unit
7. Business Combination
8. Rationalization
9. Digital Computers
10. WAN

SECTION - B (20 Marks)

I. Match the following (5 X 1 = 5 Marks)

A	B
(a) Business	1. Availability of Resources
(b) Unity of Command	2. Limited Liability
(c) Joint Stock Company	3. Business Community
(d) Plant Location	4. Production, Purchase and Selling
(e) Chamber of Commerce	5. One Superior

II. Match the following (5 X 1 = 5 Marks)

A	B
(a) Service Industry	1. Minimum Cost, Maximum Production
(b) RBI	2. Warehousing
(c) Commerce	3. 1969
(d) Optimum Size	4. Trade
(e) Internet	5. Statutory Company

III. True/False Questions (10 X 1 = 10 Marks)

1. Business is a non economic activity
2. Electricity produced from wind is an extractive industry
3. The liabilities of sole proprietorship is limited
4. There is no limit to the maximum number of share holders in private limited company
5. A good plant location facilitates future expansion of business unit
6. Plant Layout refers to the Physical arrangement of men, Machine and Materials at Lowest cost.
7. Business combination aims to achieve dominance in market
8. A cartel is not an association of Independent firms in the market
9. The Abacus is one of the earliest known computing device
10. Presently, we are utilizing computers belongs to Vth Generation era